

---

**Minutes of Board of Directors Meeting  
held on Wednesday, May 25, 2011 at Cambridge Suites Hotel  
15 Richmond Street East, Toronto**

**Present:** Matt Rispin (Chair), Meredith Morris, Kevin Bavelaar, Denis Ayotte, Jeff Gray, Ken Peterson, David Cooke, Cliff Pilon, Peter Eatson and John Slaughter

**Regrets:** Nazreen Ali and Ron Marostica

**Staff:** Carl Compton and Chandar Singh

**1. Call to order**

Matt Rispin called the meeting to order at 10:05 a.m.

**2. Approval of Agenda**

The agenda was approved as circulated.

**3. Statutory Reporting Declaration**

Statutory Reporting Declaration provided by management was circulated at the meeting.

**4. Conflict of interest**

No conflicts of interest were declared.

**5. Verification of minutes**

On motions duly made, seconded and carried unanimously IT WAS RESOLVED THAT the minutes of Board meeting held on April 18, 2011 be and are hereby verified and adopted as presented.

**6. Business arising**

There was no business arising from the previous meeting.

**7. Draft Management Committee minutes**

Draft minutes of Management Committee meeting held on May 11, 2011 were circulated in the Board package for directors' information.

## 8. Financials

### a) *March 31, 2011 financial statements*

Chandar then presented the March 31, 2011 financial statements. On motion duly made, seconded and carried unanimously IT WAS RESLOVED THAT the financial statements as at March 31, 2011 be and are hereby accepted as presented.

### b) *Staff compensation*

Carl then presented his review on staff compensation as required in this year's balanced scorecard.

On motion duly made, seconded and carried unanimously the meeting then went into a brief in-camera session with no staff present.

Following commencement of the normal session, the Board advised Carl that the Board concurred with the results of his review and recommended that the review be conducted again the following year to ensure that staff recruitment and retention issues have been sufficiently addressed.

## 9. Expense policy

Kevin then presented the revised expense policy that reflects the spirit of the recent guidelines issued by the provincial government.

## 10. Slate of officers for 2011 - 2012

Matt Rispin, the President-elect, then presented the slate of officers for the ensuing year. On motion duly made, seconded and carried unanimously, the following were appointed officers for the 2011 – 2012 year:

President and Chair of the Board:	Matt Rispin
Vice-President:	Kevin Bavelaar
Secretary-Treasurer:	Nazreen Ali

They were warmly congratulated on their appointments.

## 11. 2010 AGM preparations

Carl and Chandar then briefly outlined the preparations for the Annual General Meeting of members to be held later that afternoon.

## 12. Administrative Agreement

Carl then presented draft Administrative Agreement with the Ministry of Consumer Services and highlighted the changes from the current Agreement.

After due consideration, on motion duly made, seconded and carried unanimously the Board authorized Matt to sign the final Agreement on behalf of OMVIC if there are no significant changes. The agreement will not be signed

however until the RECO and TICO Boards have also approved the agreement. If deemed necessary by Matt and Carl, the agreement will be brought back to the Board for further review.

### **13. Next meeting**

The next meeting of the Board will be held on June 20, 2011.

### **14. In-camera session**

On motion duly made, seconded and carried unanimously the meeting then went into an in-camera session with no staff present. The in-camera session ended at 12:05 p.m.

### **15. Termination**

There being no further business, on motion duly made, seconded and carried unanimously IT WAS RESOLVED THAT the meeting be terminated. The meeting was terminated at 12:05 p.m.