

BILLS OF SALE MUST CHANGE

With the proclamation of the new Motor Vehicle Dealers Act on January 1st, 2010, Ontario-registered dealers will need to change their bills of sale. Dealers are encouraged to contact one of the major trade associations about supplying you with new bills of sale.

Examples of new information that now must be on your bills of sale include:

- If certain material facts apply to the vehicle, a statement to that affect (e.g. structural damage, damage caused by an incident over \$3,000, branding etc.)
- Information about OMVIC and the Motor Vehicle Dealers Compensation Fund
- A specified “Sales Final” disclosure on the same page as the customer’s signature and next to it
- For used vehicles, a specified statement about the Safety Standards Certificate not being a warranty

Dealers should also note that customers who are not registered dealers will have a right to automatic rescission within 90 days if specified information is not disclosed (e.g. distance travelled, branding, make, model, model year or prior use as a daily rental, police cruiser, emergency vehicle, taxi or limousine).

Contacting OMVIC:

1-800-943-6002
omvic@omvic.on.ca

