

THE TERMS TKU AND TMU CANNOT BE USED

The terms TKU and TMU cannot be used when selling a vehicle. In those situations where a dealer cannot determine with certainty the true distance travelled after exercising due diligence, the Code of Ethics regulation requires the dealer to use the more accurate of one of the following statements:

If the vehicle is a used motor vehicle and the dealer cannot determine the total distance that the vehicle has been driven but can determine the distance that the vehicle has been driven as of some past date, a statement of that distance and date, together with a statement that the total distance that the vehicle has been driven is believed to be higher than that distance.

If the vehicle is a used motor vehicle and the dealer can determine neither the total distance that the vehicle has been driven, nor the distance that the vehicle has been driven as of some past date, a statement that the total distance that the vehicle has been driven is unknown and may be substantially higher than the reading shown on the odometer.

This same disclosure must then be provided to the purchaser. Dealers should avoid purchasing vehicles which are offered with just TKU as the disclosure. If a dealer has purchased a TKU vehicle, the dealer must choose one of the above statements when selling the vehicle to a customer.

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