

BOARD COMMITTEES

Appeals Committee

The Appeals Committee provides a forum for reviewing complaints from consumers regarding OMVIC's handling of consumers' complaints about dealers, and if appropriate, make recommendations to staff to ensure that subsequent complaints are handled in the most effective and expeditious manner.

Audit, Finance and Risk Committee

The Audit, Finance and Risk Committee is responsible for overall enterprise risk management.

The committee assists management in ensuring appropriate financial and operational controls are in place, requests and reviews reports from management regarding select financial and operational controls, reviews and presents quarterly and annual financial statements to the Board, manages the annual budget development process and presents the annual budget to the Board for approval, reviews terms of reference of the annual audit with the external auditors, and reviews annual audited financial statements and audit findings with the external auditors. The committee reviews the performance of the auditors and recommends appointment of auditors for the coming year.

The Committee also reviews OMVIC's enterprise risk management processes, including insurance policies.

Communications Committee

The Communications Committee provides strategic recommendations to staff on programs to promote consumer awareness and market OMVIC's goals, accomplishments, services and values to key stakeholder groups: consumers, registrants, government, media, trade associations and related industries.

Consumer Protection Advisory Committee

The Consumer Protection Advisory Committee was established to provide both the Ministry of Government and Consumer Services and the OMVIC Board with expert advice on consumer issues.

Executive Committee

The Executive Committee assists the Board of Directors in fulfilling its governance role by providing guidance and direction to the Chief Executive Officer and the Chief Administrative Officer as needed; liaising with the provincial government, trade associations and consumer groups on industry matters; reviewing management reports regarding statutory and ethical compliance; managing performance and remuneration of Chief Executive Officer; making recommendations to the Board on OMVIC's HR and compensation policies; through the chair, periodically briefing the Minister of Government and Consumer Services on OMVIC's activities; and reviewing the annual report and business plan.

Governance Committee

The committee also regularly reviews board governance, including review of effectiveness of Board committees and their chairs. It also arranges an annual governance refresher for the Board and manages a regular board performance evaluation process.

Nominating Committee

The Nominating Committee carries out duties assigned in the OMVIC bylaws and by the Board of Directors. Responsibilities include developing and recommending selection criteria for new Board members, seeking nominees for vacancies on the Board and recommending nominees for appointment to the Motor Vehicle Dealers Compensation Fund Board of Trustees.

Regulatory Affairs Committee

From time to time, the Regulatory Affairs Committee develops recommendations concerning potential changes to the MVDA and its regulations, as well as to other relevant legislation. The Committee ensures that, whenever possible, those recommendations provide a Regulatory Impact Assessment and appropriately documented consultation.

