

DISCLOSURE: INCIDENT/COLLISION REPAIRS

WHAT IS DISCLOSURE?

Disclosure means revealing, or making known, facts related to a vehicle's past use, history, and condition in a clear, comprehensible and prominent manner in writing on the contract. This provides transparency and allows customers to make informed decisions.

WHAT REPAIRS MUST BE DISCLOSED TO THE CUSTOMER?

The **MVDA** requires that incident/collision repairs costing more than \$3,000 be disclosed. If the cost of repairs is known, that **MUST** also be disclosed and if the repair cost is less than the estimate, the estimate must also be disclosed.

A collision disclosure might also trigger other disclosures. For example: structural repairs; if two or more adjacent body panels were replaced; or, if the vehicle was declared a total loss.

Collision repairs less than \$3,000 might still be considered material facts and therefore require disclosure.

WHAT IS A "MATERIAL FACT"

A material fact is any information about the vehicle's past-use, history, and/or condition that may influence a buyer's decision to purchase the vehicle or determine a fair price.

*If you have to ask yourself,
"Is this a material fact?"
It probably is.*

There's nothing wrong with selling a vehicle that's been properly repaired after a collision but the purchaser is entitled to full disclosure so that he/she can make an informed decision.

**COLLISION REPAIRS
OVER \$3000
MUST BE DISCLOSED**

and any other collision repairs that might be considered a material fact must also be disclosed in writing on the contract



Remember OMVIC is here to help.

Dealers or salespeople who have questions about disclosure requirements should contact their local inspector or call OMVIC's Complaints and Inquiries Department at **1-800-943-6002 X 3942**.

"Fairness and professionalism are good for the consumer, the industry and your business"