



**MINUTES OF THE MEETING OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND BOARD OF TRUSTEES  
ON APRIL 5, 2017**

**IN ATTENDANCE:**

L. Lantz (Chair)  
J. Newhouse (Vice-Chair) Via Teleconference  
L. Pringle (Member)  
J. Bennett (Member)  
K. Bavelaar (Member)  
M. Bouchama (Member)  
D. Fleming (Member)  
J. Feasby (Member) Via Teleconference  
L. Halbert (Staff)  
J. Ross (Staff)  
D. Dailly (Staff)  
V. Ekpenyong (Staff)  
J. Carmichael (Staff)  
F. Sullivan (Guest)  
M. Granger (Guest)

**REGRETS:**

Paul Dray (Secretary Treasurer)

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by Larry Lantz at 10:00am.

**1. Approval of Agenda**

The agenda was approved as circulated.

Moved: K. Bavelaar  
Seconded: L. Pringle

**2. Statutory Reporting**

The Board was provided with the declaration electronically prior to the meeting.

J. Newhouse joined the meeting via teleconference



**3. Conflict of Interest**

J. Newhouse revealed business association with Georgina Quality Motors o/a Credit Connect which is subject of a number of claims for consideration today and offered not to participate in their review so as to avoid any perceived or real conflict of interest.

**4. Minutes**

The minutes of February 15 and 17 2017 were approved as presented.

Moved: K. Bavelaar  
Seconded: M. Bouchama

**5. Business Arising**

L. Halbert recommended that the Yorkville Investment guidelines be reviewed at the December Management Committee meeting and will add to committee workplan.

**6. Financials**

V. Ekpenyong presented the financials as at February 28, 2017. The financials were accepted as presented.

Moved: L. Pringle  
Seconded: M. Bouchama

**7. Claims**

<b>Dealer</b>	<b>Criteria</b>	<b>Amount Claimed</b>	<b>Amount Approved</b>
Georgina Quality Motors	Proposal	\$49,000.00	\$45,000.00
S & S Fine Cars	Judgment	\$21,357.20	\$17,000.00
Georgina Quality Motors	Proposal	\$38,683.39	\$38,683.39
Georgina Quality Motors	Proposal	\$40,494.23	\$40,458.74
Kings Auto Sport	Judgment	\$3,199.63	\$3,204.99
South Keys Auto Sales Inc.	Proposal	\$54,385.25	\$45,000.00
Remember Auto Inc.	Judgment	\$2,699.71	\$2,676.00
Car Choice Auto Sales	Judgment	\$30,320.80	\$27,979.01



J. Newhouse did not participate in discussions about any claims involving Credit Connect.

V. Ekpenyong left the meeting

## **8. Administrative Update**

- Staff reported that a letter was sent to AFC in an attempt to recover five vehicles that were seized from The 4x4 Store. Staff has yet to receive a response.
- Staff provided an update on civil proceedings. Staff reported that the Ministerial Appointees are now in place and terms are aligned to expire May 31, 2019.
- Staff reminded the Board to send an email to the Fund Administrator and Manager by April 25, 2017 if they are interested in the position of Chair as of June 1<sup>st</sup> 2017.
- Staff provided the Board with a presentation on the Extended Warranty Jurisdictional Study.

## **9. Communications – Marketing Garage**

The Board welcomed Fraser Sullivan and Mike Granger from Marketing Garage, who provided the Board with an update on the 2017 marketing campaign.

J. Newhouse left the meeting via teleconference.

## **10. New Business**

The Board expressed concern over the substantial number of deposits taken by Tesla for vehicles to be delivered at a future date, and the possible implications it has on the Fund should the vehicles not be delivered. Staff have already raised the issue with the Ministry and will brief John Carmichael.

## **11. In-Camera**

The meeting then went in-camera with no staff present.

The meeting adjourned at 12:35pm.

Next meeting is scheduled for May 24, 2017.