



**MINUTES OF THE BOARD MEETING OF THE
MOTOR VEHICLE DEALERS COMPENSATION FUND
HELD AT 10:15 AM ON WEDNESDAY MAY 24, 2017
AT THE CAMBRIDGE SUITES HOTEL**

IN ATTENDANCE:

L. Lantz	(Chair)
J. Newhouse	(Vice-Chair)
P. Dray	(Secretary Treasurer)
M. Bouchama	(Member)
K. Bavelaar	(Member)
L. Pringle	(Member)
J. Feasby	(Member)
D. Fleming	(Member)
J. Bennett	(Member)
L. Halbert	(Staff)
V. Ekpenyong	(Staff)
D. Dailly	(Staff)

NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT

The meeting was regularly constituted and called to order by L. Lantz at 10:15am.

1. Approval of Agenda

The agenda was approved as circulated.

Moved: L. Pringle

Seconded: J. Newhouse

2. Statutory Reporting

The Board was provided with the declaration electronically prior to the meeting.

3. Conflict of Interest

J. Newhouse repeated his business association with Georgina Quality Motors o/a Credit Connect which is subject to two of the claims for consideration today, and offered not to participate in their review so as to avoid any perceived or real conflict of interest.



4. Approval of Minutes from April 5, 2017

The minutes were approved as presented.

Moved: K. Bavelaar
Seconded: J. Feasby

5. Business Arising

There was not business arising from the previous minutes.

6. Financials

V. Ekpenyong presented the financials as at April 30, 2017. The financials were accepted as presented.

Moved: P. Dray
Seconded: D. Fleming

7. Administrative Update

- L. Halbert provided background and an update on the Personal Touch immediate suspension matter. The dealer chose not to appeal the suspension and as a result OMVIC carried out their proposal as of last Friday.
- L. Halbert reminded the Board of the requirement for Members to complete the OMVIC certification course within one year of their appointment. Staff is in the process of planning an in-house certification course and will advise the Board once a date has been determined. For those that still require taking the course, they can feel free to do so at this time.
- L. Halbert advised the Fund had received a recovery of \$200,000 from one of the interested parties with Georgina Quality o/a Credit Connect. It will be reflected on next financial statements.

8. Claims

J. Newhouse did not participate in discussions about any claims involving Credit Connect.



Dealer	Criteria	Amount Claimed	Amount Approved
Behi Auto Wholesale	Judgment	\$14,768.60	\$14768.60
Georgina Quality Motors	Proposal	\$14,386.31	\$6,476.31
Georgina Quality Motors	Proposal	\$13,319.33	\$12,096.48
4x4's N More	Judgment	\$10,770.50	\$10,770.48

9. Management Committee - Elections

D. Dailly administered the election and L. Halbert acted as scrutineer. Ballots were distributed for Trustees to elect the Vice Chair and Secretary Treasurer. After following approved procedures, the following motions were duly made, seconded and carried unanimously:

Acclaiming L. Lantz as Chairperson of the Fund for the period of June 1, 2017 to May 31, 2018.

Electing P. Dray as Vice-Chair of the Fund for the period June 1, 2017 to May 31, 2018.

Acclaiming J. Bennett as Secretary Treasurer of the Fund for the period June 1, 2017 to May 31, 2018.

Moved: P. Dray
Seconded: L. Pringle

K. Bavelaar left the meeting

10. In-Camera

The meeting then went in-camera with no staff present.

The meeting adjourned at 11:50am

Next meeting is scheduled for July 19, 2017 in person