



**MINUTES OF THE BOARD MEETING OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND  
HELD AT 10:00 AM ON WEDNESDAY JULY 19, 2017  
AT THE CAMBRIDGE SUITES HOTEL**

**IN ATTENDANCE:**

L. Lantz	(Chair)
P. Dray	(Vice Chair)
J. Bennett	(Secretary Treasurer) Via Teleconference
M. Bouchama	(Member)
K. Bavelaar	(Member)
L. Pringle	(Member)
J. Feasby	(Member)
D. Fleming	(Member)
L. Halbert	(Staff)
J. Carmichael	(Staff)
V. Ekpenyong	(Staff)
D. Dailly	(Staff)

**REGRETS:**

J. Newhouse

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by L. Lantz at 10:00am.

**1. Approval of Agenda**

The agenda was approved as circulated.

Moved: L. Pringle  
Seconded: P. Dray

**2. Statutory Reporting**

The Board was provided with the declaration electronically prior to the meeting.

**3. Conflict of Interest**

None were reported.



**4. Approval of Minutes from May 24, 2017**

The minutes were approved as presented.

Moved: D. Fleming  
Seconded: M. Bouchama

**5. Business Arising**

No Business arising from previous meeting.

**6. Financials**

V. Ekpenyong presented the financials as at May 31, 2017. The financials were accepted as presented.

Moved: M Bouchama  
Seconded: J. Feasby

**7. Compensation Fund Presentation to OMVIC Board**

L. Lantz provided an update with respect to a presentation that he conducted to the OMVIC Board and circulated a letter from the OMVIC Chair in regard to funding an actuarial study. J. Carmichael advised that the Board is receptive to an actuarial study in order to gain a better idea as to the Fund's needs.

**8. Administrative Update**

- L. Halbert advised that a RFP for an actuarial study will be developed and circulated prior to the end of the year.
- L. Halbert explained that OMVIC staff will be in Sault Ste. Marie to assist consumers with compensation fund applications if required.
- L. Halbert provided an update on communications and that the traffic being directed to the compensation fund landing page is exceeding expectations.



## **9. Claims**

<b>Dealer</b>	<b>Criteria</b>	<b>Amount Claimed</b>	<b>Amount Approved</b>
Carco Auto Group	Warranty	\$4,000.00	\$4,520.00
Carco Auto Group	Warranty	\$4,000.00	\$4,520.00
Carco Auto Group	Warranty	\$9,699.00	\$9,893.87
Terry's Collision	Warranty	\$2,499.00	\$2,823.87
Platinum Cars Inc.	Seized Vehicle	\$45,000.00	\$45,000.00
Ark Automobiles	Deposit	\$2,712.00	\$2,712.00
Personal Touch Limited	Proposal	\$20,344.38	\$15,275.15
Personal Touch Limited	Proposal	\$18,649.42	\$18,614.42
Personal Touch Limited	Proposal	\$15,065.01	\$15,065.01
Personal Touch Limited	Proposal	\$17,513.75	\$17,506.09

## **10. In-Camera**

The meeting then went in-camera with no staff present. The in-camera session lasted approximately 15 minutes.

The meeting adjourned at 12:15pm

Next meeting is scheduled for September 25, 2017 in person