



**MINUTES OF THE BOARD MEETING OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND  
HELD AT 10:30 AM ON WEDNESDAY DECEMBER 6, 2017  
AT THE CAMBRIDGE SUITES HOTEL**

**IN ATTENDANCE:**

L. Lantz (Chair)  
P. Dray (Vice-Chair)  
J. Bennett (Secretary Treasurer)  
M. Bouchama (Member)  
J. Newhouse (Member)  
L. Pringle (Member)  
J. Feasby (Member)  
D. Fleming (Member)  
L. Halbert (Staff)  
V. Ekpenyong (Staff)  
D. Dailly (Staff)  
J. Carmichael (Staff)  
C. Singh (Staff)  
M. Granger (Guest)

**REGRETS:**

K. Bavelaar (Member)

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by L. Lantz at 10:30am.

**1. Approval of Agenda**

The agenda was approved as circulated.

Moved: L. Pringle  
Seconded: D. Fleming

**2. Statutory Reporting**

The Board was provided with the declaration electronically prior to the meeting.

**3. Conflict of Interest**

J. Newhouse revealed business association with Georgina Quality Motors o/a Credit Connect which is subject to one of the claims for consideration today and



offered not to participate in their review so as to avoid any perceived or real conflict of interest.

**4. Approval of Minutes from September 25, 2017**

The minutes were approved as presented.

Moved: J. Feasby  
Seconded: L. Pringle

**5. Business Arising**

- L. Lantz provided an update on the Actuarial Study RFP and that the Management Committee approved the RFP subject to minor changes.
- J. Carmichael confirmed the Board's intention to cross appoint when K. Bavelaar's term expires in May 2018 and that a slate of candidates will be put forward. L. Lantz requested the opportunity to interview the candidates.

**6. Financials**

V. Ekpenyong presented the financials as at October 31, 2017. The financials were accepted as presented.

Moved: M. Bouchama  
Seconded: P. Dray

**7. Communications Update**

The Board welcomed Mike Granger from Marketing Garage who provided the Board with a review of the Fund's 2017 on-line marketing campaign. Mike advised that in all areas the campaign had over performed on the targets set. The targeted facebook ads related to the dealer failure in Sault Ste. Marie was highlighted as a way to geotarget particular consumers

**8. Claims**

J. Newhouse did not participate in discussions about the claim involving Credit Connect.

<b>Dealer</b>	<b>Criteria</b>	<b>Amount Claimed</b>	<b>Amount Approved</b>
Toronto Fine Cars	Misrepresentation	\$3,105.50	\$2,457.75
DL Auto Brokers	Proposal	\$1,866.45	\$1,833.99



DL Auto Brokers	Proposal	\$12,810.00	\$13,866.32
Carco Auto Group	Warranty	\$1,499.00	\$1,693.87
Personal Touch Auto	Proposal	\$7,620.07	\$7,710.77
Personal Touch Auto	Proposal	\$4,166.99	\$4,011.51
Personal Touch Auto	Proposal	\$12,670.49	\$11,277.59
Personal Touch Auto	Proposal	\$27,555.73	\$25,771.40
Personal Touch Auto	Proposal	\$5,967.50	\$5,997.30
Personal Touch Auto	Proposal	\$6,356.25	\$6,356.25
Personal Touch Auto	Proposal	\$37,512.34	\$26,046.43
Personal Touch Auto	Proposal	\$25,750.00	\$25,750.00
Georgina Quality Motors	Proposal	\$12,909.49	\$7,684.15

## **9. Administrative Update**

- L. Halbert advised the Board that a previous claimant has appealed the Board's decision to deny their claim. The Board will be kept up to date on the status of the appeal.
- L. Halbert advised that staff is continuing to monitor Tesla with regards to the consumer deposits that have been taken for future vehicle deliveries. In line with the legislation, the Board was advised that OMVIC have processes in place to reach out to registered dealers if the Fund is to go below the \$3million threshold.
- The previously circulated meeting schedule for 2018 was finalized.
- L. Halbert updated the Board on Personal Touch Auto.
- L. Halbert advised the Board that OMVIC legal staff has come to a tentative agreement with AFC's legal counsel pending Board approval in regards to the 4x4 Store vehicles. As the Fund has priority on two of the vehicles, AFC has advised that they will be removing their liens on the vehicles in order for the Fund to dispose of them at the auction. Likewise, the Fund will do the same for two vehicles where AFC has priority. The Board were agreeable this.

## **10. In-Camera**

The meeting then went in-camera with no staff present. The in-camera session lasted approximately 10 minutes.

The meeting adjourned at 1:45pm

Next meeting is scheduled for January 17, 2017 via teleconference



**Motor Vehicle  
Dealers  
Compensation Fund**

**Motor Vehicle Dealers Compensation Fund  
Fonds d'indemnisation des commerçants de véhicules automobiles**

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