



MINUTES OF THE MEETING OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND BOARD OF TRUSTEES  
HELD ON MARCH 2, 2018

IN ATTENDANCE:

L. Lantz (Chair)  
P. Dray (Vice Chair)  
J. Bennett (Secretary Treasurer)  
M. Bouchama (Member)  
K. Bavelaar (Member)  
L. Pringle (Member)  
J. Feasby (Member)  
D. Fleming (Member)  
L. Halbert (Staff)  
V. Ekpenyong (Staff)  
D. Dailly (Staff)

REGRETS:

J. Newhouse (Member)

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by L. Lantz at 12:00pm.

**1. Approval of Agenda**

The agenda was approved as circulated.

Moved: J. Feasby  
Seconded: L. Pringle

**2. Statutory Reporting**

The Board was provided with the declaration electronically prior to the meeting.

**3. Conflict of Interest**

None were reported.

**4. Approval of Minutes from January 17, 2018**

The minutes were approved as presented.

Moved: P. Dray  
Seconded: D. Fleming



**5. Business Arising**

There was no business arising from the previous minutes.

**6. Financials**

V. Ekpenyong presented the financials as at January 31, 2018.

The financials were accepted as presented.

Moved: M. Bouchama

Seconded: J. Bennett

**7. Audit Review and Actuarial Study Update – J. Bennett**

- J. Bennett provided an update on the audit review presentation. He advised that overall it was found to be a factual and accurate review of the Fund. The results of the audit are subject to minor changes and Board approval at the April 18th meeting.
- J. Bennett advised the Board that the Management Committee met with three firms that submitted proposals to perform the Actuarial Study of the Fund. He explained the Committee came to a unanimous agreement that RSM Canada Consultants were the best candidate to perform the study. The recommendation will be subject to Board approval at the April 18<sup>th</sup> meeting. Staff will circulate RSM's proposal to the Board in advance of the meeting.

**8. Claims**

<b>Dealer</b>	<b>Criteria</b>	<b>Amount Claimed</b>	<b>Amount Approved</b>
Personal Touch Auto	Proposal	\$24,205.14	\$24,239.36
Personal Touch Auto	Proposal	\$12,662.00	\$13,488.16
Personal Touch Auto	Proposal	\$12,399.60	\$8,654.03
Personal Touch Auto	Proposal	\$1,580.00	\$902.90

**9. Administrative Update – L. Halbert/D. Dailly**

- L. Halbert advised the Board consumer surveys would be reviewed at the April 18<sup>th</sup> Board meeting.
- L. Halbert confirmed OMVIC Board's intention to cross appoint when K. Bavelaar's term expires.



- L. Halbert provided an update on a LAT appeal. She advised that one Pre-Hearing has taken place with another on March 26<sup>th</sup>.
- D. Dailly provided an update on the [redacted] claim previously deferred by the Board as there were ongoing civil proceedings. He advised the claim would be on the April 18<sup>th</sup> agenda as Personal Touch had defaulted on the terms of settlement.
- D. Dailly advised the Board that staff anticipate 8 claims involving OnRoute Auto Leasing Corp. with potential exposure to the Fund of over \$100k.

The meeting adjourned at 1:00pm.

Next meeting is scheduled for April 18, 2018.