



**MINUTES OF THE BOARD MEETING OF THE
MOTOR VEHICLE DEALERS COMPENSATION FUND
HELD AT 10:00AM ON WEDNESDAY APRIL 18, 2018
AT THE CAMBRIDGE SUITES HOTEL**

IN ATTENDANCE:

L. Lantz	(Chair)
P. Dray	(Vice Chair)
J. Bennett	(Secretary Treasurer)
M. Bouchama	(Member)
J. Newhouse	(Member)
K. Bavelaar	(Member)
L. Pringle	(Member)
J. Feasby	(Member)
D. Fleming	(Member)
L. Halbert	(Staff)
C. Singh	(Staff)
D. Dailly	(Staff)
J. Carmichael	(Staff)
C. Mietkiewicz	(Guest)

REGRETS:

NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT

The meeting was regularly constituted and called to order by L. Lantz at 10:10am.

1. Approval of Agenda

The agenda was approved as circulated.

Moved: L. Pringle

Seconded: J. Newhouse

2. Statutory Reporting

The Board was provided with the declaration electronically prior to the meeting.



3. Conflict of Interest

J. Newhouse revealed a business association with Georgina Quality Motors o/a Credit Connect which is subject to one of the claims for consideration today.

4. Approval of Minutes from March 2, 2018

The minutes were approved as presented.

Moved: J. Bennett
Seconded: P. Dray

5. Business Arising

L. Halbert advised that business arising would be addressed in administrative updates.

7. Financials

C. Singh presented the financials as at February 28, 2018. The financials were accepted as presented.

Moved: M. Bouchama
Seconded: J. Newhouse

8. 2016/17 Audit Approval

The Board unanimously accepted the 2017 Audit Report and approved the audited financial statements for the year ended October 31, 2017.

Moved: P. Dray
Seconded: J. Feasby

9. Auditor Services and Remuneration

The Board unanimously approved the appointment of McGovern Hurley LLP as the auditor for 2018 and noted their fees will be in accordance with agreed schedule.

Moved: J. Newhouse
Seconded: M. Bouchama



10. Governance Training

C. Mietkiewicz of Steinecke Maciura LeBlanc provided the Board with a presentation on Governance.

12. Administrative Update – L. Halbert

- L. Halbert advised the Board that D. Dailly will be taking parental leave from approximately June 13th to September 10th and OMVIC is still in the process of finding a backfill.
- L. Halbert presented results from the customer service survey's received in 2016/17. Average scores regarding courtesy, knowledge, efficiency were 3.4 on a scale of 4.

7. Claims

Dealer	Criteria	Amount Claimed	Amount Approved
Georgina Quality Motors Inc.	Proposal	\$9,063.98	\$9,063.98
Toronto Fine Cars Inc.	Misrep	\$3,683.56	\$3,683.56
1828780 On. Ltd. o/a DL Auto	Proposal	\$26,575.51	\$26,575.51
Fada Scooters Inc.	Judgment	\$13,453.93	\$13,453.93

The meeting adjourned at 12:45pm.

Next meeting is scheduled for May 23, 2018.