



**MINUTES OF THE BOARD MEETING OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND  
HELD AT 10:30AM ON WEDNESDAY DECEMBER 5, 2018  
AT THE CAMBRIDGE SUITES HOTEL**

**IN ATTENDANCE:**

P. Dray (Chair)  
J. Bennett (Vice-Chair)  
D. Fleming (Secretary Treasurer)  
L. Lantz (Member)  
J. Feasby (Member)  
J. Newhouse (Member)  
M. Bouchama (Member)  
L. Pringle (Member)  
L. Halbert (Staff)  
D. Dailly (Staff)  
J. Carmichael (Staff)  
J. Beaton (staff)  
A. Khuu (Staff)

**REGRETS:**

C. Pilon (Member)

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claim's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by P. Dray at 10:30am.

**1. Approval of Agenda**

The agenda was approved as amended to include the addition of an advertising budget discussion in the administrative update section.

Moved: J. Feasby  
Seconded: D. Fleming

**2. Statutory Reporting**

The Board was provided with the declaration electronically prior to the meeting.

**3. Conflict of Interest**

J. Newhouse's prior business association with Georgina Quality Motors o/a Credit Connect which is subject to two of the claims for the consideration today, offered not to participate in their review so as to avoid any perceived or real



conflict of interest. The board agreed that he will neither participate in the discussions nor vote on the review of the claim.

L. Pringle offered not to participate in the review of the claim involving Nice Auto Sales, as he has business dealings with the two Ford dealers that offered assistance to the claimant. The board agreed that he will neither participate in the discussions nor vote on the review of the claim.

M. Bouchama declared he would not participate in the claim involving Sky Leasing Ltd., as he assisted the claimant in his capacity as a consultant for Car Help Canada.

#### **4. Approval of Minutes from October 24, 2018**

The minutes were approved with amendments to the In-camera section to reflect the discussion the Board had with regards to liens and the required legislative changes.

Moved: M. Bouchama

Seconded: J. Feasby

#### **5. Business Arising**

All business arising will be dealt with in administrative update.

#### **6. Management Committee Update**

P. Dray provided the Board with an update from the December 5<sup>th</sup> Management Committee meeting. He explained that in an order to reduce Board expenses and increase the efficiency of meetings, the January 23<sup>rd</sup> meeting will be held by videoconference. He also advised that staff will introduce a Board portal that will contain all the meeting materials for board members. Materials will be sent via Fedex as usual as a back-up. The Board agreed that a trial videoconference will be conducted in January prior to the meeting.

#### **7. Financials**

A. Khuu presented the financials as at October 31 2018. The financials were accepted as presented.

Moved: J. Newhouse

Seconded: L. Pringle



## 8. Investment Management Update

The Board welcomed H. Amad and S. Doyle from Yorkville Asset Management, who provided an update on the Fund's investment portfolio.

### C. Singh left the meeting

## 9. Claims

Dealer	Criteria	Amount Claimed	Amount Approved
Deals on Wheels Auto	Judgment	\$22,497.29	\$23,197.29
Carco Auto	Warranty	\$2,000.00	\$2,260.00
Sydenham Motors	Deposit	\$2,500.00	\$2,500.00
Sky Leasing Ltd.	Judgment	\$5,898.44	\$5,934.94
Min Tian o/a Nice Auto	Judgment	\$72,000.28	Denied

## 10. Administrative Update

- L. Halbert explained that due to the expiring terms of 3 Board members, Calls for Nominations notices have been approved by the Management Committee and will be going out shortly.
- L. Halbert explained that historically the advertising budget has been 1% of the value of the Fund. J. Carmichael advised that OMVIC has a robust consumer awareness campaign that should be able to meet the needs of the Fund. L. Halbert suggested the Board continue to employ geo-targeting advertising when the need arises.

### J. Bennet left the meeting

The Board agreed that a smaller committee would be formed in order to have a closer examination of the Fund's investment returns and to discuss next steps. P. Dray suggested that J. Bennett Chair the meetings. Staff will follow up with J. Bennett to confirm his participation. J. Newhouse and D. Fleming volunteered to be on the committee. J. Carmichael suggested that OMVIC's CAO, J. Beaton, be included in the committee; the Board agreed that this would be a good idea.



**Motor Vehicle  
Dealers  
Compensation Fund**

**Motor Vehicle Dealers Compensation Fund  
Fonds d'indemnisation des commerçants de véhicules automobiles**

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The meeting adjourned at 1:15pm

Moved: J. Feasby

Next meeting is scheduled for January 23, 2019 via video conference