



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
MOTOR VEHICLE DEALERS COMPENSATION FUND
HELD VIA VIDEOCONFERENCE ON THURSDAY APRIL 2, 2020**

IN ATTENDANCE:

REGRETS:

N. Ali	(Chair)
M. Rispin	(Interim Vice-Chair)
C. Pilon	(Interim Secretary Treasurer)
M. Bouchama	(Past Chair)
C. Pilon	(Member)
W. Lee	(Member)
P. Tinney	(Member)
J. Khurshid	(Member)
L. Halbert	(Staff)
D. Dailly	(Staff)
J. Carmichael	(Staff)
J. Beaton	(Staff)
A. Khuu	(Staff)
G. McFarland	(Guest)

The meeting was regularly constituted and called to order by N. Ali at 10am.

1. Approval of Agenda

The agenda was approved as circulated.

Moved: M. Rispin

Seconded: M. Bouchama

2. Management Committee Elections

Prior to the meeting self-nominations were submitted for the Vice-Chair and Trustee positions. The results are as follows:

- M. Rispin was acclaimed as Vice-Chair of the Fund for the period of April 2, 2020 to March 24, 2021.
- W. Lee was elected as Secretary Treasurer of the Fund for the period of April 2, 2020 to March 24, 2021.



- M. Bouchama as Past Chair (elected) would also form part of the management committee.

In order to keep the Management Committee terms aligned, the terms of Vice-Chair and Secretary Treasurer will be the same as the Chair, ending March 24, 2021.

3. 2018/19 Audit Approval

The Board welcomed G. McFarland from McGovern Hurley LLP, who provided an overview of the audit presentation he gave to the Board on March 25th.

G. McFarland committed for next year to ensuring key deliverable dates are met and included in the pre audit plan schedule.

The Board then met in-camera with G. McFarland with no staff present.

G. McFarland left the meeting

The Board unanimously approved the Fund's 2018/19 financial audit.

Moved: J. Khurshid
Seconded: M. Rispin

4. Auditor Services and Remuneration

The Board unanimously approved retaining the services of McGovern Hurley LLP for the next audit and set their remuneration.

Moved: C. Pilon
Seconded: M. Rispin

4 In-Camera

The committee went in camera with no staff present

The meeting adjourned

Moved: M. Rispin
Seconded: J. Khurshid